3 September 2026

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,914.45	-141.35	-0.59%
BSE Sensex	76,570.35	-373.93	-0.49%
GIFT Nifty*	24,093.00	+128.0	+0.53%
Dow Jones	53,061.90	295.07	0.56%
S&P 500	7,666.60	35.13	0.46%
NASDAQ	26,217.80	118.05	0.45%
FTSE 100	10,756.50	-32.83	-0.30%
CAC 40	8,280.63	-21.22	-0.26%
DAX	25,839.33	-130.78	-0.50%
Shanghai*	3,961.76	20.37	0.52%
Nikkei 225*	64,426.30	100.64	0.16%
Hang Seng*	25,410.50	99.29	0.39%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	91.00	-0.01	-0.01%
Oil (Brent)	95.48	-0.15	-0.16%
Gold	4,456.30	41.70	0.94%
Silver	66.32	0.86	1.31%
Copper	14,352.65	-42.70	-0.30%
Cotton	0.84	-0.02	-2.76%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	-0.17%
USD/INR	94.97	0.01	0.01%
GBP/INR	128.08	-0.47	-0.37%
EUR/INR	109.90	-0.18	-0.16%
DXY Index	99.53	-0.14	0.00%

VIX	Value	Change (Pts)	Change (%)
India	11.59	0.40	3.57%
S&P 500	15.20	-1.14	-6.98%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.97	0.020
US 10-Year Yield	4.77	-0.020

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 141 points lower at 23,914 on Wednesday.

Adani Ports
The company handled record monthly cargo of 50 MMT in August, up 19% YoY, with YTD August volumes at 234.4 MMT, up 16% YoY.

BEML
The company secured an additional ₹180.6 crore order from Integral Coach Factory for manufacturing and supply of Vande Bharat Sleeper trainsets.

Bharat Forge
The company completed divestment of its subsidiary, Kalyani Powertrain’s, 50% stake in REFU Drive GmbH to REFU Elektronik GmbH, resulting in REFU ceasing to be a JV.

Blue Star
The company completed the slump sale of its MedTech business to Cyrix Healthcare for consideration of up to ₹40 crore.

Bondada Engineering
The company incorporated a wholly owned SPV to develop, own, and operate AP Transco’s 225 MW/450 MWh BESS project under the BOO model.

GPT Infraprojects
The company was declared L1 for a ₹410 crore pre-GST order from RVNL to construct a bridge over the Mahanadi in Odisha.

HUDCO
The company signed an MoU with the Bihar government to provide term loans of up to ₹25,000 crore over five years for industrial infrastructure and land acquisition.

Kirloskar Oil Engines
The company entered a strategic cooperation with DEUTZ for its 1.6-litre engine platform, targeting Europe and North America with 18-41.2 kW off-highway applications.

Mphasis
The company partnered with TechnoPro Holdings to introduce its AI-led modernization and optimization offerings in Japan, initially targeting financial services and manufacturing.

Power Grid Corporation
The company emerged as the successful bidder for a 6 GW inter-state transmission project under TBCB, with quoted annual transmission charges of ₹3,244 crore.

Syrma SGS Technology
The company inaugurated a 20,000 sq ft high-reliability electronics manufacturing facility in Bengaluru through its 60:40 JV with Elemaster, with SMT, THT, and box-build capabilities.

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